

## EMPLOYEE STOCK OPTION/ SHARE SCHEME::GRANT OF AWARDS OF SHARES PURSUANT TO SBS EXECUTIVE SHARE SCHEME

### Issuer & Securities

#### Issuer/ Manager

SBS TRANSIT LTD

#### Securities

SBS TRANSIT LTD - SG1F58858209 - S61

#### Stapled Security

No

### Announcement Details

#### Announcement Title

Employee Stock Option/ Share Scheme

#### Date & Time of Broadcast

06-May-2024 18:32:20

#### Status

New

#### Announcement Sub Title

GRANT OF AWARDS OF SHARES PURSUANT TO SBS EXECUTIVE SHARE SCHEME

#### Announcement Reference

SG240506OTHRUHK

#### Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

#### Designation

Company Secretary

#### Description (Please provide a detailed description of the event in the box below)

Please see attached.

### Attachments

[SBS Transit - ESS Shares Awards 2024.pdf](#)

Total size = 109K MB

**GRANT OF AWARDS OF SHARES PURSUANT TO  
SBS EXECUTIVE SHARE SCHEME**

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SBS Transit Ltd (the “**Company**”) wishes to announce that pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company has granted share awards (“**Awards**”) pursuant to the SBS Executive Share Scheme (“**SBS ESS**”), as follows:

- (a) Date of grant : 6 May 2024
- (b) Number of Shares Awards granted under SBS ESS : 632,000 ordinary shares
- (c) Market price of each share of the Company on the date of grant : S\$2.55 (closing price as at 6 May 2024)
- (d) Number of shares granted to each director and controlling shareholder (and each of their associates), if any, under the Awards
  - (i) Director(s) of the Company (and their associates) : Ordinary shares granted to:  
Mr Sim Vee Ming - 80,000  
Mr Lim Tien Hock - 35,000
  - (ii) Employees of the Company : 517,000 ordinary shares
  - (iii) Controlling Shareholders of the Company (and their associates) : Nil
- (e) Validity period of the Awards : Time-based awards to be vested over a 4-year period (25% each year)

**BY ORDER OF THE BOARD  
SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr / Au Cheen Kuan  
Company Secretaries

6 May 2024